



(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

## **ANNOUNCEMENT**

### **CHANGE OF CHIEF EXECUTIVE OFFICER AND DIRECTORS**

The Board of Directors of CapitaRetail China Trust Management Limited (the "Company"), the manager of CapitaRetail China Trust, wishes to announce the following changes:

- (i) the appointment of Mr Wee Hui Kan as its Chief Executive Officer, Director and member of the Executive Committee of the Company with effect from 1 October 2008;
- (ii) the resignation of Mr Lim Beng Chee as its Chief Executive Officer with effect from 1 October 2008; and
- (iii) the resignation of Mr Pua Seck Guan as a Director and a member of the Executive Committee of the Company with effect from 1 November 2008.

Mr Lim has resigned to assume his appointment as Chief Executive Officer of CapitaMall Trust Management Limited, the manager of CapitaMall Trust. He will continue as a Director and a member of the Executive Committee of the Company.

Mr Pua has resigned to pursue his personal interests. The Board wishes to express its thanks and appreciation to Mr Pua for his contributions to the Company.

Mr Wee is currently the Deputy Chief Executive Officer of the Company. He is an experienced real estate manager whose track record includes 11 years of China experience in various roles in investment, operation and financial services for the CapitaLand Group.

Mr Wee holds a Master of Business Administration (Accountancy) from the Nanyang Technological University, Singapore and a Bachelor of Engineering (Honours) from the National University of Singapore.

The detailed template announcements, pursuant to Rule 704(7) of the Listing Manual, in relation to the appointment of Mr Wee and the resignations of Mr Lim and Mr Pua, are being released separately to the Singapore Exchange Securities Trading Limited.

By Order of the Board  
CapitaRetail China Trust Management Limited  
(Company Registration No: 200611176D)  
As manager of CapitaRetail China Trust

Kannan Malini  
Company Secretary  
17 September 2008