



## CAPITALAND RETAIL CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

### ANNOUNCEMENT

#### ASSET VALUATION

Pursuant to Rule 703 of the Listing Manual of the Singapore Exchange Securities Trading Limited, CapitaLand Retail China Trust Management Limited (the “**Manager**”), as manager of CapitaLand Retail China Trust (“**CRCT**”), wishes to announce that the Manager has obtained new independent valuations, as at 31 December 2017, for the properties owned by CRCT.

<b>Owner</b>	HSBC Institutional Trust Services (Singapore) Limited as trustee of CRCT
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<b>Description of Property</b>	<b>Valuer</b>	<b>Valuation (RMB' million)</b>
<b>CapitaMall Xizhimen</b> No. 1 Xizhimenwai Avenue, Xicheng District, Beijing	Colliers International (Hong Kong) Limited	3,075.0
<b>CapitaMall Wangjing</b> No. 33 Guangshun North Street, Blk 213 & 215, Chaoyang District, Beijing	Cushman & Wakefield International Property Advisers	2,375.0
<b>CapitaMall Grand Canyon</b> No. 16 Nansanhuan Xi Road, Fengtai District, Beijing	Savills Valuation & Professional Services (S) Pte Ltd	2,090.0
<b>CapitaMall Xinnan</b> No. 99, Shenghe Yi Road, Gaoxin District, Chengdu, Sichuan Province	Savills Valuation & Professional Services (S) Pte Ltd	1,536.0
<b>CapitaMall Erqi</b> No. 3 Minzhu Road, Erqi District, Zhengzhou, Henan Province	Cushman & Wakefield International Property Advisers	638.0
<b>CapitaMall Shuangjing</b> No. 31 Guangqu Road, Chaoyang District, Beijing	Knight Frank Petty Limited	583.0

Description of Property	Valuer	Valuation (RMB' million)
<b>CapitaMall Minzhongleyuan</b> No. 704 Zhongshan Avenue, Jiangnan District, Hankou, Wuhan, Hubei Province	Colliers International (Hong Kong) Limited	528.0
<b>CapitaMall Qibao</b> No. 3655 Qi Xin Road, Minhang District, Shanghai	Savills Valuation & Professional Services (S) Pte Ltd	495.0
<b>CapitaMall Saihan</b> No. 26 Ordos Street, Saihan District, Huhhot, Inner Mongolia Autonomous Region	CBRE Limited	456.0
<b>CapitaMall Wuhu</b> No. 37 Zhongshan North Road, Jinghu District, Wuhu, Anhui Province	Savills Valuation & Professional Services (S) Pte Ltd	193.0

Copies of the valuation reports for the above properties are available for inspection at the Manager's registered office at 168 Robinson Road, #30-01 Capital Tower, Singapore 068912 during normal business hours for three months from the date of this announcement.

BY ORDER OF THE BOARD

CapitaLand Retail China Trust Management Limited  
(Registration Number: 200611176D)  
As manager of CapitaLand Retail China Trust

Tan Lee Nah  
Company Secretary  
31 January 2018

**Important Notice**

The value of units in CapitaLand Retail China Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Retail China Trust Management (the "**Manager**"), as manager of CapitaLand Retail China Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors will have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Retail China Trust is not necessarily indicative of the future performance of CapitaLand Retail China Trust.