



CAPITALAND RETAIL CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

ISSUE PRICE OF NEW UNITS TO BE ISSUED PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN FOR THE DISTRIBUTION PERIOD FROM 1 JULY 2018 TO 31 DECEMBER 2018

CapitaLand Retail China Trust Management Limited (the “**Manager**”), as manager of CapitaLand Retail China Trust (“**CRCT**”), wishes to announce that further to the announcement dated 1 February 2019, in relation to the application of a distribution reinvestment plan (“**DRP**”) to the distribution of 4.83 cents per unit in CRCT (“**Unit**”) for the period from 1 July 2018 to 31 December 2018 (the “**Distribution**”), the issue price of the new Units to be issued under the DRP in respect of the Distribution is S\$1.451 per Unit.

The issue price represents a 1% discount to the volume-weighted average traded price per Unit for all trades on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for each of the Market Days¹ during the period of 10 Market Days prior to and ending on the books closure date on 13 February 2019. The number of Units to be issued to unitholders of CRCT (“**Unitholders**”) pursuant to the DRP shall be rounded down to the nearest whole Unit, with the fractional entitlements disregarded.

The Notices of Election² are expected to be despatched to all eligible Unitholders on or around 21 February 2019. The Manager will announce further details about the despatch of the Notices of Election in due course.

Important Indicative Dates and Times

Date/Time	Event
Thursday, 21 February 2019	Despatch of Notices of Election
Friday, 8 March 2019 at 5.00 p.m.	Completed Notice of Election in respect of participation in the DRP must be received by the Manager c/o The Central Depository (Pte) Limited
Thursday, 28 March 2019	Payment of Distribution and listing of the Units pursuant to the DRP on the SGX-ST

¹ “**Market Day**” shall mean a day on which the SGX-ST is open for trading in securities.

² “**Notices of Election**” means the one or more notices of election (in such form as the Manager may approve) which the Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether he wishes to participate in the DRP.

For enquiries, please contact Ms Nicole Chen at +65 6713 1648 or email: nicole.chen@capitaland.com or visit our website at <www.crct.com.sg>.

BY ORDER OF THE BOARD

CapitaLand Retail China Trust Management Limited
(Registration Number 200611176D)
As manager of CapitaLand Retail China Trust

Chuo Cher Shing
Company Secretary
14 February 2019

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. This Announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. This Announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. Any public offering of securities made in the United States would be made by means of a prospectus that may be obtained from the Manager and would contain detailed information about the Manager and CRCT, as well as financial statements. No public offering of securities is being made in the United States.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CRCT is not necessarily indicative of the future performance of CRCT.