



(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES

CapitaRetail China Trust Management Limited, as manager of CapitaRetail China Trust ("CRCT"), wishes to announce the establishment by CRCT of the following indirect wholly-owned subsidiaries incorporated in Hong Kong:-

- (1) Name : CapitaRetail China Investments V1 (HK) Limited
Principal Activity : Investment holding
Paid Up Capital : HK\$1.00
- (2) Name : CapitaRetail China Investments V2 (HK) Limited
Principal Activity : Investment holding
Paid Up Capital : HK\$1.00

None of the directors of CapitaRetail China Trust Management Limited or the controlling unitholders of CRCT has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD
CapitaRetail China Trust Management Limited
(Company Registration Number 200611176D)
As manager of CapitaRetail China Trust

Kannan Malini
Company Secretary
27 June 2007